

## Explanation of variances – pro forma

Name of smaller authority: **Faldingworth Parish Council**

County area (local councils and **West Lindsey**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	<b>30,912</b>	<b>33,063</b>				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	Restated due to year end figures taken from previous Clerk spreadsheet, rather than bank statements (not seen at the time of completion), spreadsheet did not match statements
2 Precept or Rates and Levies	<b>9,600</b>	<b>9,730</b>	130	1.35%	NO		
3 Total Other Receipts	<b>655</b>	<b>3</b>	-652	99.54%	YES		Community Covid Grant previous year
4 Staff Costs	<b>5,268</b>	<b>1,747</b>	-3,521	66.84%	YES		Reduction in salary and hours of Clerk
5 Loan Interest/Capital Repayment	<b>0</b>	<b>0</b>	0	0.00%	NO		
6 All Other Payments	<b>3,181</b>	<b>4,759</b>	1,578	49.61%	YES		Less payments the previous year due to Covid ie grass cutting less cuts plus ladder rebuild to slide
7 Balances Carried Forward	<b>32,718</b>	<b>36,290</b>			YES	<b>VARIANCE EXPLANATION NOT REQUIRED</b> <b>EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES</b>	
8 Total Cash and Short Term Investments	<b>32,718</b>	<b>36,290</b>				<b>VARIANCE EXPLANATION NOT REQUIRED</b>	
9 Total Fixed Assets plus Other Long Term Investments and	<b>67,825</b>	<b>67,825</b>	0	0.00%	NO		
10 Total Borrowings	<b>0</b>	<b>0</b>	0	0.00%	NO		

**Rounding errors of up to £2 are tolerable**

**Variances of £200 or less are tolerable**