

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	32,718	36,290				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	9,730	9,697	-33	0.34%	NO		
3 Total Other Receipts	3	113	110	3666.67%	YES	Explanation not required, difference less than £200	
4 Staff Costs	1,747	1,151	-596	34.12%	YES		There was no clerk for much of the year and the duties were carried out by voluntary Councillors
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,759	4,736	-23	0.48%	NO		
7 Balances Carried Forward	35,945	40,213				VARIANCE EXPLANATION NOT REQUIRED	
					YES	EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	There was a significant underspend in the past financial year - monies allocated to the Clerk (work from home, postage, travel etc) were budgeted for but not claimed. Further, the budget for election reserve was not used as there was an uncontested election. We did not have to spend any monies on the car park and the budget for the maintenance of the playground equipment will be spent now that we have a report from the assessment. Further, there were a number of invoices (auditor and mowing and hedge maintenance) which came in under budget.
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	67,825	67,825	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)